

# The Future Is Bright

Power the Digital World



DATA CENTER  
POWER DESIGN





# Disclaimer

## Forward-Looking Information

This presentation contains forward-looking statements or information (collectively “forward-looking statements”) that are based on current expectations, estimates, forecasts, projections, beliefs and assumptions made by management of the Company about the industry in which it operates. Such statements include, without limitation, statements about the Company’s plans, strategies and prospects, the Company’s expectations regarding its operations; the Company’s business model of originating, developing, financing, constructing, operating and owning solar power projects; the Company’s intentions to enter the data center industry and development of data centers; industry trends and overall market growth; the Company’s growth strategies, including plans for sustained profitable growth; the Company’s intention to grow the business and its operations; expectations with respect to future costs, revenues, and net income; the development of a zero carbon power producer and development of SolarBank AI; expectations regarding the Company’s acquisition of all of the issued and outstanding shares of Solar Flow-Through Funds Ltd. (the “Acquisition”); the expected impact of the Acquisition on the Company’s operations, prospects, opportunities, financial condition, cash flow and overall strategy; the Company’s financial results after giving effect to the Acquisition; the Company’s competitive position and the regulatory environment in which the Company operates; statements about the impact of the Investment Tax Credit on the Company’s operations; the Company’s expected business objectives and future plans including ownership of independent power producer (“IPP”) assets, development of Community solar power plants, utility scale solar farms and Behind-the-Meter (“BTM”) solar project portfolios for large corporations to achieve Net-Zero; statements about the Company’s development and acquisition pipeline, long term success and the Company’s goal to optimize energy production, operating expenses and capital structure. Words such as “may”, “might”, “will”, “expect”, “anticipate”, “likely”, “predict”, “intend”, “plan”, “believe”, “seek”, “estimate”, or the negative of such terms, and variations of such words and similar expressions are intended to identify such forward-looking statements. Actual outcomes and results may differ materially from what is expressed, implied or forecasted in such forward-looking statements.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, its current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs and expected future developments and other factors it believes are appropriate. Such statements are not guarantees of future performance and involve assumptions and risks and uncertainties that are difficult to predict. In making the forward-looking statements included in this presentation, the Company has made various material assumptions, including but not limited to: (i) obtaining the necessary regulatory approvals; (ii) that regulatory requirements will be maintained; (iii) general business and economic conditions; (iv) the Company’s ability to successfully execute its plans and intentions; (v) the satisfaction of all conditions of closing and the successful completion of the Acquisition; (vi) the realization of the anticipated benefits of the Acquisition in the timeframe anticipated; (vii) the absence of significant undisclosed costs or liabilities associated with the Acquisition (viii) the availability of financing on reasonable terms; (ix) the Company’s ability to attract and retain skilled staff; (x) market competition; (xi) the products and services offered by the Company’s competitors; (xii) that the Company’s current good relationships with its service providers and other third parties will be maintained; and (xiii) government subsidies and funding for renewable energy will continue as currently contemplated. Although the Company believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and the Company cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, prospective purchasers of Common Shares should not place undue reliance on these forward-looking statements. Whether actual results, performance or achievements will conform to the Company’s expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including those listed under “Risk Factors” in the Company’s continuous disclosure filings available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), which include: the Company may be adversely affected by volatile solar power market and industry conditions; in particular, the demand for its services may decline, which may reduce its revenues and earnings; the execution of the Company’s growth strategy depends upon the continued availability of third-party financing arrangements for the Company and its customers; the Company’s future success depends partly on its ability to expand the pipeline of its energy business in several key markets; governments may revise, reduce or eliminate incentives and policy support schemes for solar and battery storage power, which could cause demand for the Company’s services to decline; the Company faces additional operational risks as a result of its status as an IPP; general global economic conditions may have an adverse impact on the Company’s operating performance and results of operations; the Company’s project development and construction activities may not be successful; developing and operating solar, data center and Battery Energy Storage Systems (“BESS”) projects exposes the Company to various risks; the Company faces a number of risks involving power purchase agreements (“PPAs”) and project-level financing arrangements, including failure or delay in entering into PPAs, defaults by counterparties and contingent contractual terms; the Company does not currently have any data center projects or data center customers and may never obtain such projects or customers; there may be unexpected costs or liabilities related to the Acquisition; the anticipated benefits of the Acquisition for the Company may not be realized; the consolidation of functions and integration of operations between the Company and Solar Flow-Through Funds Ltd. may be unsuccessful; the Common Shares to be issued if the Acquisition is completed will dilute current shareholders; the Acquisition may divert management’s attention from the day-to-day management of the Company’s business; the Company is subject to numerous laws, regulations and policies at the national, regional and local levels of government in the markets where it does business. Any changes to these laws, regulations and policies may present technical, regulatory and economic barriers to the purchase and use of solar power and battery storage products, solar projects and solar electricity; the markets in which the Company competes are highly competitive and evolving quickly; an anti-circumvention investigation could adversely affect the Company by potentially raising the prices of key supplies for the construction of solar power projects; the Company’s quarterly operating results may fluctuate from period to period; foreign exchange rate fluctuations; a change in the Company’s effective tax rate can have a significant adverse impact on its business; seasonal variations in demand linked to construction cycles and weather conditions may influence the Company’s results of operations; the Company may be unable to generate sufficient cash flows or have access to external financing necessary to fund planned operations and make adequate capital investments in solar project development; the Company may incur substantial additional indebtedness in the future; the Company is subject to risks from supply chain issues; the Company is subject to risks relating to its acquisitions, including the Acquisition; the Company may be adversely affected by violations of anti-bribery laws due to its U.S. operations; risks related to inflation; unexpected warranty expenses that may not be adequately covered by the Company’s insurance policies; if the Company is unable to attract and retain key personnel, it may not be able to compete effectively in the renewable energy market; there are a limited number of purchasers of utility-scale quantities of electricity and entities that have the ability to interconnect projects to the grid, which exposes the Company and its utility scale solar projects to additional risk; a limited number of customers have historically accounted for a substantial part of the Company’s revenue; compliance with environmental laws and regulations can be expensive; corporate responsibility, specifically related to Environmental, Social and Governance matters and unsuccessful management of such matters may adversely impose additional costs and expose the Company to new risks; the impact of a resurgence of COVID-19 on the Company is unknown at this time and the financial consequences of this situation cause uncertainty as to the future and its effects on the economy and the Company; the Company has limited insurance coverage; the Company will be reliant on information technology systems and may be subject to damaging cyberattacks; the Company does not anticipate paying cash dividends; the Company may become subject to litigation; the Company will be subject to additional regulatory burdens resulting from its public listing; the Company cannot assure you that a market will develop or exist for the Common Shares or what the market price of the Common Shares will be; the market price for Common Shares may be volatile and subject to wide fluctuations in response to numerous factors, many of which are beyond the Company’s control; the Company may need to raise additional capital in the future; the failure to raise capital in a timely manner will constrain the Company’s growth; the Company may be unable to support existing or new business if it does not raise sufficient funds; securities or industry analysts’ reports could impact the trading market for the Common Shares; owners of book-entry interests in the Common Shares will not be considered owners or holders of the Common Shares; future sales of Common Shares by existing shareholders could reduce the market price of the Company’s shares; the Company will continue to sell securities for cash to fund operations, capital expansion, mergers and acquisitions that will dilute the current shareholders; and future dilution as a result of financings; macroeconomic trends including inflation and rising interest rates may adversely affect the Company’s financial condition and results of operations; climate change-related risks and uncertainties and legal or regulatory responses to climate change could negatively impact the Company’s results of operations, financial condition and/or reputation; market rate fluctuations could adversely affect the Company’s results of operations; the Company’s business, financial condition and results of operations could be adversely affected by disruptions in the global economy resulting from the ongoing military conflict between Russia and Ukraine and conflict in Gaza; the Company’s inability to maintain effective internal controls over financial reporting could increase the risk of an error in its financial statements; the Company’s current resources may not be sufficient to fulfill its public company expenses and obligations; the Company’s senior management team has limited experience managing a public company, and regulatory compliance may divert its attention from the day-to-day management of the Company’s business.

These factors should not be considered exhaustive. If any of these risks or uncertainties materialize, or if assumptions underlying the forward-looking statements prove incorrect, actual results might vary materially from those anticipated in those forward-looking statements. Information contained in forward-looking statements in this presentation is provided as of the date of this presentation, and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information or future events or results, except to the extent required by applicable securities laws. Accordingly, potential investors should not place undue reliance on forward-looking statements, or the information contained in those statements. All of the forward-looking statements contained in this presentation are expressly qualified by the foregoing cautionary statements.

The revenue guidance provided in this presentation is financial outlook and may contain future-oriented financial information (collectively, “FOFI”) about the Company’s prospective results of operations, revenues, cash flow, profit margin, capital cost, operating costs and components thereof. FOFI is being provided to assist investors, shareholders, and others in understanding certain financial metrics relating to the expected 2024 financial results, the anticipated future business operations, and to evaluate the performance of the Company’s business and is dated as of the date of this presentation. Readers are cautioned that the FOFI contained in this presentation should not be used for purposes other than for which it is disclosed herein. FOFI, including information about the Company’s guidance, including the various assumptions underlying it, is forward-looking and should be read in conjunction with the Forward-Looking Information disclaimer above and the related disclosure and information about various economic, competitive, and regulatory assumptions, factors, and risks that may cause the Company’s actual future financial and operating results to differ from what it currently expects.

# The PowerBank Purpose

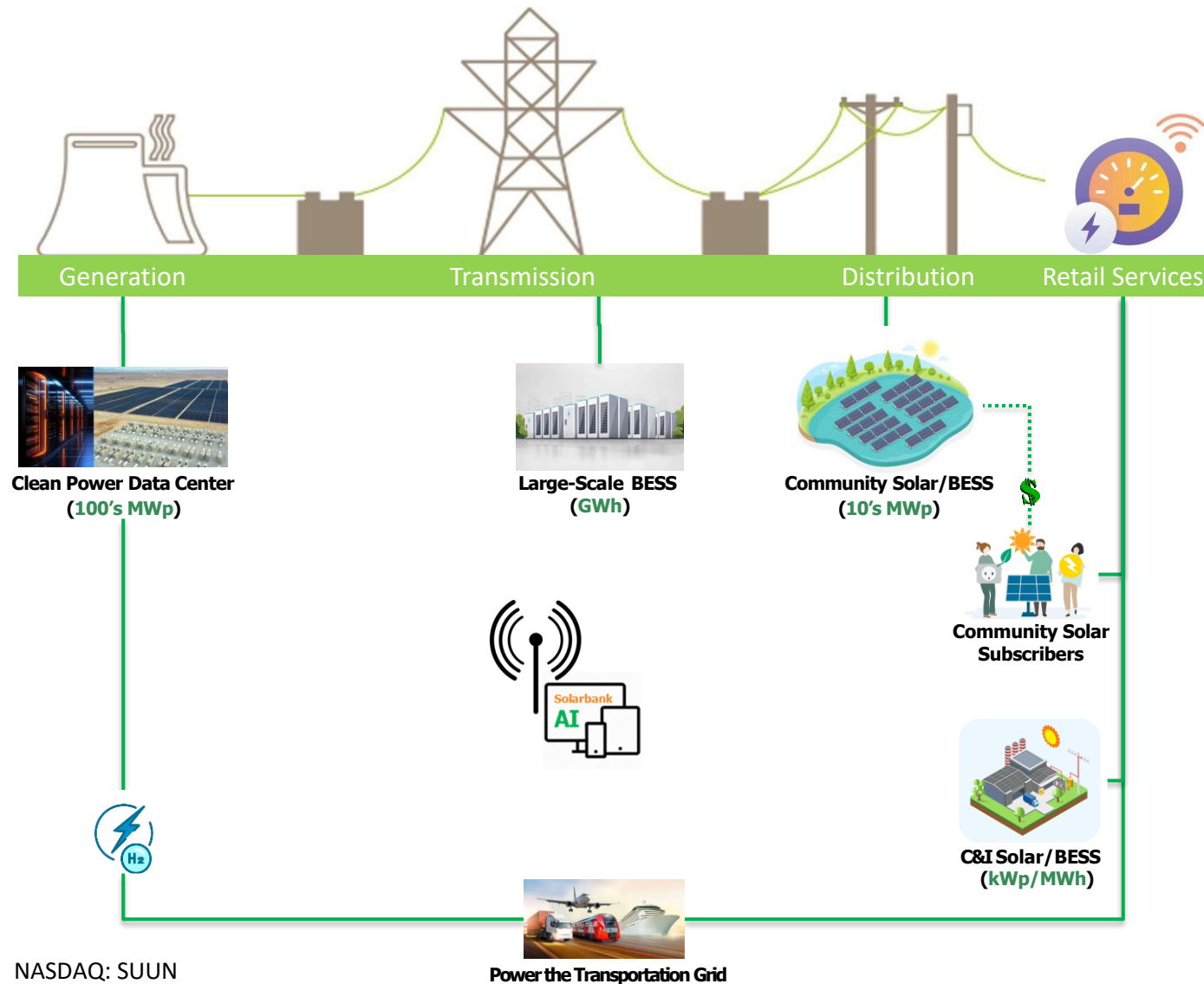
WE

AI needs **Power**,  
Innovative Power Solutions are Available, **Now!**

**POWER** the Digital World



# Powerbank – Innovative Power for the Energy Transition



## Powerbank

PowerBank's innovative power solutions are rooted in power generation, transmission, distribution and energy services, creating a sustainable Independent Power Producer to fuel the digital economy.

# The America needs Power

An energy dominant America wants to expand ALL forms of energy to grow the US Economy.

## US Energy Transition

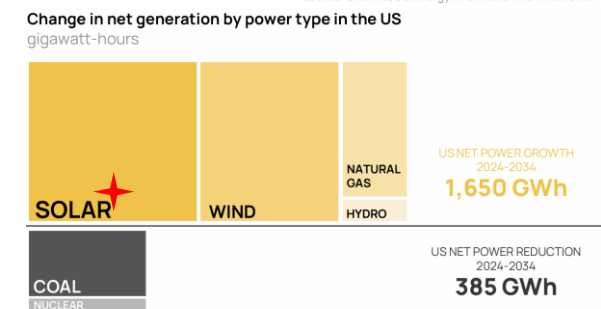
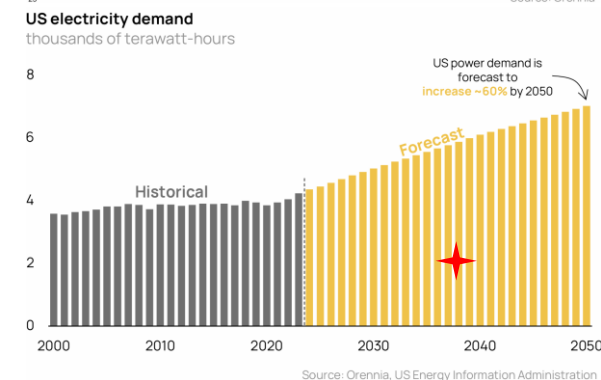
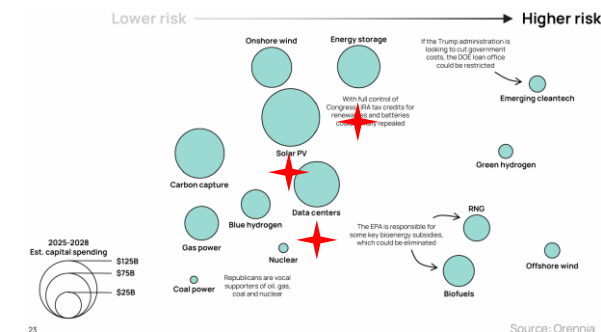
- One Big Beautiful Bill Act (OBBBA):
  - Construction before **Dec. 31, 2025**: These projects avoid Foreign Entity of Concern constraints, likely preserving broader sourcing flexibility; no new ITC impact rules apply.
  - Construction before **July 3, 2026**: These projects benefit from transitional IRS Code rules, up to **4 years** allowed to reach Permission to Operate (PTO); no new ITC impact rules apply.
  - PTO by **Dec. 31, 2027**: These projects can still qualify for the full **30% ITC**, regardless of when construction started.
  - PTO after 2027: no ITC benefit, regardless of earlier construction.
- ITC for sources of emissions-free electricity that can run at all hours — such as BESS and SMR — through **2036**.

## Strong Growth in Electricity Demand till 2050

- Electrification of buildings, transportation, industry, and data centers drive electricity demand growth of 30% over the next decade.

## Electricity Supply: Clean Power dominate till 2034

- Solar and storage remain crucial to meeting demand growth, even in the face of policy and trade headwinds. (Wood Mackenzie).
- The LCOE of **solar PV was 56% less** than the weighted average fossil fuel-fired alternatives in 2023 (IRENA).
- US renewable electricity is expected to grow on average by 10% annually till 2030. **Solar PV** is set to meet around half of the growth (IEA).
- Distributed solar-plus-storage projects are uniquely positioned to scale quickly and meet the growing demand of corporate players.





# Team Highlights

**\$10M<sup>+</sup>**

Annual Recurring Revenue  
under government contracts

**1GW<sup>+</sup>**

Growing Development Pipeline

**\$190M<sup>+</sup>**

Total Assets

**100<sup>+</sup>**

Projects Transacted

**\$300M<sup>+</sup>**

Projects Financing Managed

**100<sup>+</sup>**

Clean & Renewable Power  
Plants Under Management

**100<sup>+</sup> years**

Combined Team Experience

**10,000<sup>+</sup>**

Homes Powered

NASDAQ: SUUN  
Cboe CA: SUNN



As a developer, builder, owner and operator, Powerbank possesses end-to-end capabilities and strong growth opportunities in Canada and the USA. With a pipeline of 1+ GW of solar power plants, battery energy storage systems, and over 100 operating power plants under management, we deliver power to meet an ever-changing energy demand.

## Select Customers and Strategic Partners

**Honeywell**

**FIERA CAPITAL**

**PURE INDUSTRIAL**

**CHARLEYS**

**qcells**

**CAZENOVIA**  
Est. 1793

**Union Springs**

**TRUE GREEN CAPITAL**

**Royal Bank**  
RBC

**M&T Bank**  
Understanding what's important®

**Seminole Financial Services**

**PNC**

**CIM**

**NEW YORK STATE OF OPPORTUNITY. NYSEDA**

**MDOT**  
MARYLAND DEPARTMENT OF TRANSPORTATION

**ieso**  
Connecting Today.  
Powering Tomorrow.

**POLAR RACKING**

**ZNSHINE SOLAR**

**EGING PV**  
KEENSTAR

**SUNGROW**  
Clean power for all

# Business Model: Vertical Integration

While most of our competitors focus on single areas of the energy value chain, our expertise at every stage makes us **highly competitive on cost and volume**

## Development

- Policy & Financial Analysis
- Site Acquisition
- Utility Grid Interconnection
- “Authority Having Jurisdiction” Approvals & Permits
- Government Incentives, Tax/PILOT
- Power Purchase Agreement
- Equity, Investment Tax Credit & Debt



## EPC

(in situ Engineering, Procurement & Construction)

- Engineering & Design
- Construction Financing
- Procurement of Components
- Construction
- System Commissioning



## O&M

(Operation & Maintenance)

- Operational Monitoring
- Preventative Maintenance
- Corrective Maintenance
- Plant level Performance Analysis & Reporting



## IPP

(Independent Power Producer)

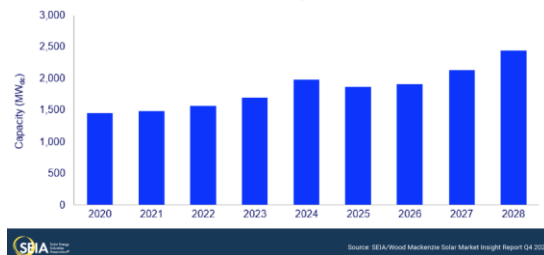
- Plant level Financial Analysis & Reporting
- Contracts & Lender Management
- PPA, Subscriber & Tenants Relations
- Asset Management Performance Reporting



# Diversified Energy Market Positioning



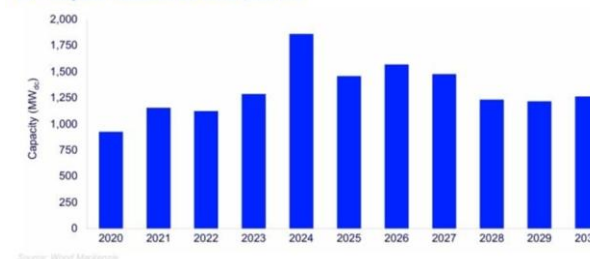
Commercial solar installations and forecast, 2020-2028



## C&I Solar/BESS Portfolio

- Behind-the-meter solutions: build power that can be fully islanded outside the grid, retrofit existing sites or facilities to densify and bring additional capacity, or provide supplemental power to complement the grid (**1.5 GWp/year growth**) in Net metering, vPPA, and local generation projects (NREL).

Community solar installations and forecast, 2020-2030

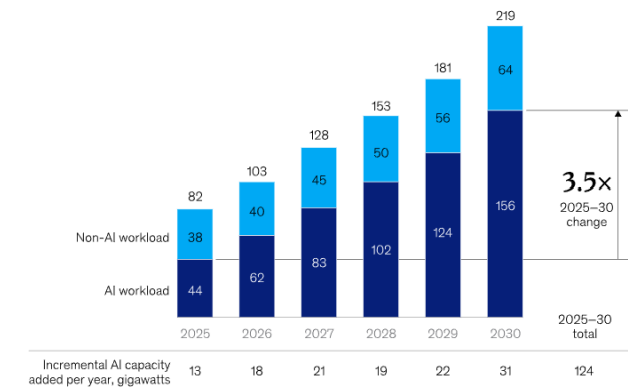


## Community Solar/BESS

- Community solar allow customers to subscribe to a solar installation and receive credits on their electricity bills.
- 23 states**, and DC, have policies supporting community solar (**1.5 GWp/year growth**).
- National community **solar-plus-storage** deployments are expected to **increase by 219% by 2028**. This growth highlights the importance of battery storage when used with renewable energy, helping to balance supply and demand and improve grid stability.

Both AI and non-AI workloads will be key drivers of global data center capacity demand growth through 2030.

Estimated global data center capacity demand, 'continued momentum' scenario, gigawatts



Note: Figures may not sum to totals, because of rounding.  
Source: McKinsey Data Center Demand Model; Gartner reports; IDC reports; Nvidia capital markets reports

McKinsey & Company

## Solar/BESS Microgrid to Power Data Centers

- Electricity consumption from data centers, cloud & networking providers, AI and the cryptocurrency could double by 2026 (**20 GWp/year growth**).
- Energy providers are investing in all forms of power generation such as small modular nuclear reactors, long-duration energy storage, solar power, gas and fossil fuels, supported by \$1.3 trillion AI workload capital expenditure, to benefit from hyperscalers' growing energy demands.



# Sustaining Topline Revenue – Customer Success

Helping Corporate America Achieve its Sustainability Goals



PowerBank Completes Sale of 26MW Community Solar Projects in Upstate New York to Hanwha Qcells, a Fortune Global 500® multinational company.

**US\$50M**  
Total Transaction Value

**26 MW**  
Capacity

**4**  
Solar Power Projects

**Upstate, NY**  
Project Locations

**Positive Interconnection & EPC**  
Under MIPA and EPC contracts



PowerBank Completes Sale of 21MW Community Solar Projects in Upstate New York to Honeywell International, a Fortune Global 500® multinational company.

**US\$41M+**  
Total Transaction Value

**21 MW**  
Capacity

**3**  
Solar Power Projects

**Syracuse, NY**  
Project Locations

**Ready for Commercial Operation**  
Under EPC and O&M contracts



PowerBank Completes Sale of 40MW Community Solar Projects in Upstate New York to an affiliate of Charley's Philly Steaks, an American restaurant chain specializing in Philly cheesesteak.

**US\$60M**  
Total Transaction Value

**40 MW**  
Capacity

**9**  
Solar Power Projects

**Upstate, NY**  
Project Locations

**Commercial Operations & EPC**  
Under EPC and O&M contracts

# Growing Asset Ownership – IPP Recurring Revenue

Enabling and promoting greater use of clean and renewable energy



**US\$100 Million Transformative, Project Financing Announced by PowerBank and CIM Group to Fund 97 MW of Clean Energy Assets in the United States**

**US\$100M**

Total Mandate Value

**97 MWp**

Acquired Capacity

**21**

Solar Power Projects

**New York, USA**

Project Locations

**US\$25M of recurring revenue\***

Potential addition to IPP assets



**\$25.8 Million Royal Bank of Canada Project Finance Facility Secured by PowerBank**

**C\$26M**

Total Debt Value

**40 MWh**

BESS Capacity

**2**

BESS Projects

**Ontario, Canada**

Project Locations

**C\$10M of recurring revenue\***

Addition to IPP assets



**PowerBank acquired Solar Flow-Through Funds Ltd. in All Stock Transaction valued at C\$45 Million.**

**C\$45M+**

Total Acquisition Value

**29 MWp**

Acquired Capacity

**70**

Solar Power Projects

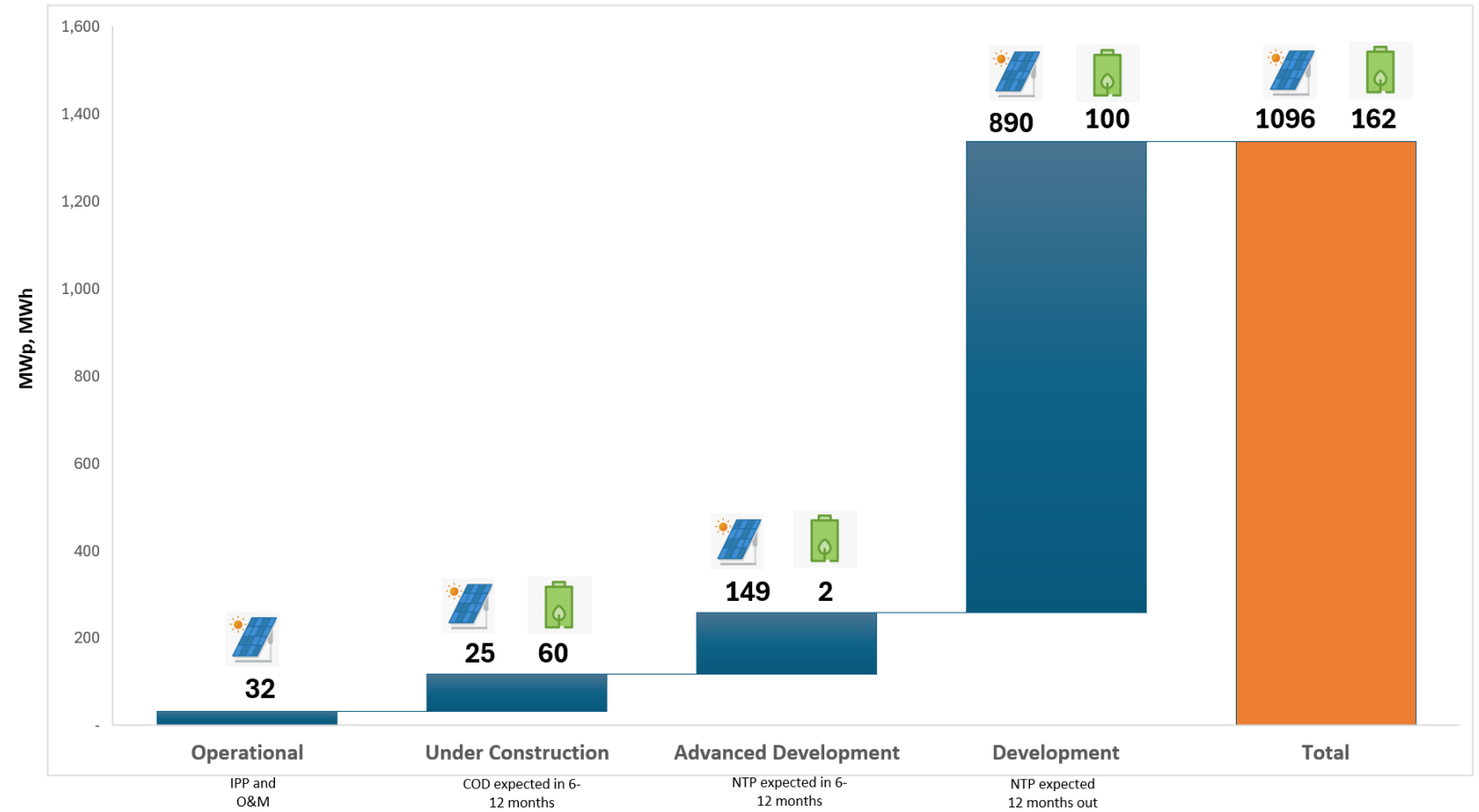
**Ontario, Canada**

Project Locations

**C\$9.2M of recurring revenue**

Addition to IPP assets

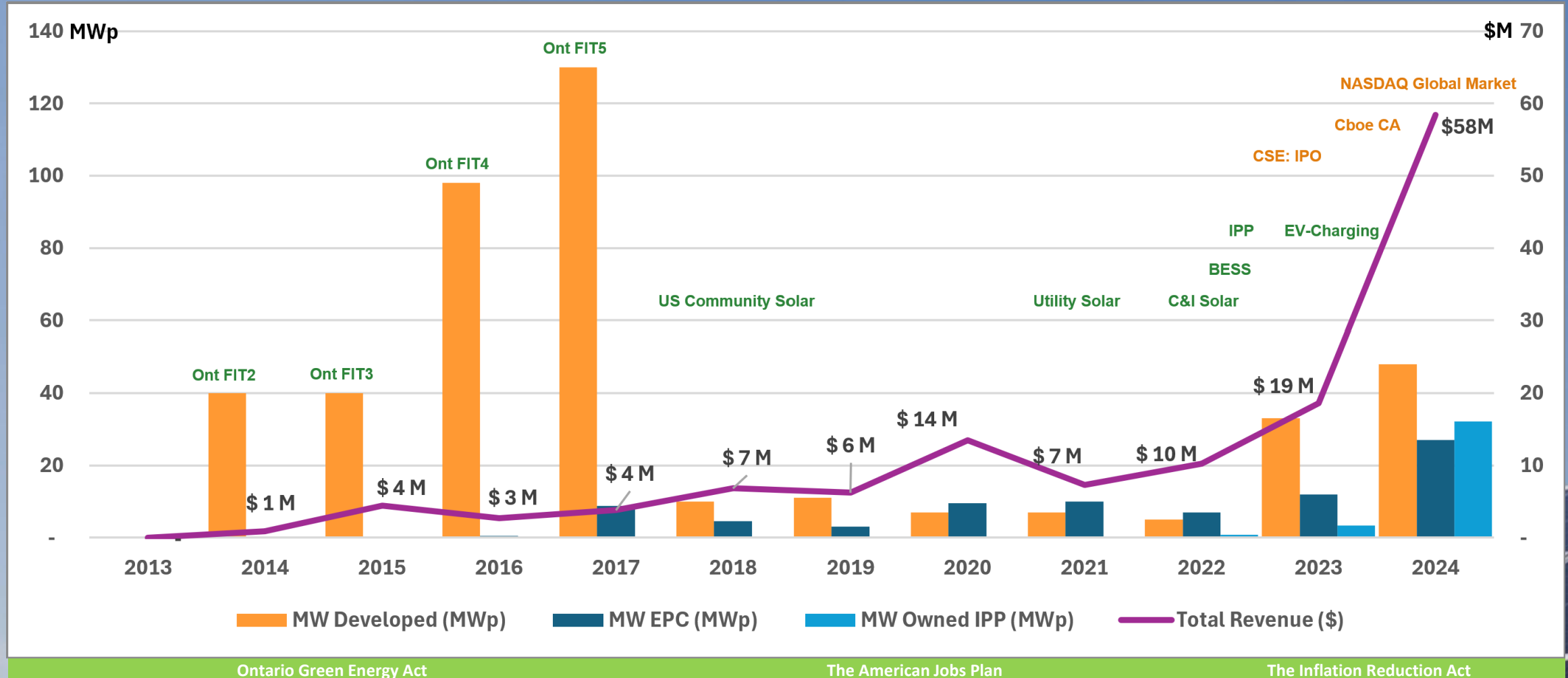
# Strong Visibility to Continued Growth





# More Than A Decade of Strong Revenue Growth

Successful execution of our business plan resulted in significant value creation and growth of Powerbank



## Growing Financials (FY22-25)

✓ IPP Growth (1,037%<sup>↑</sup>)   ✓ Cash Reserve Growth (287%<sup>↑</sup>)   ✓ Asset Growth (395%<sup>↑</sup>)   ✓ Shareholder Equity Growth (256%<sup>↑</sup>)

<i>(\$ thousands)</i>	<b>F22</b>	<b>F23</b>	<b>F24</b>	<b>Q1-Q3'25</b>
Revenue	<b>10,198</b>	<b>18,398</b>	<b>58,377</b>	<b>29,105</b>
Development	<b>406</b>	<b>2,724</b>	<b>2,012</b>	<b>2,171</b>
EPC	<b>9,792</b>	<b>15,577</b>	<b>54,066</b>	<b>20,320</b>
IPP			<b>578</b>	<b>6,577</b>
OM&Others	<b>-</b>	<b>96</b>	<b>1,721</b>	<b>38</b>
Gross Profit	<b>1,996</b>	<b>4,537</b>	<b>11,679</b>	<b>5,799</b>
Gross Margin	<b>19%</b>	<b>25%</b>	<b>20%</b>	<b>20%</b>
Net Income	<b>(188)</b>	<b>2,242</b>	<b>(3,577)</b>	<b>(8,521)</b>
Cash & Equivalents	<b>932</b>	<b>749</b>	<b>6,190</b>	<b>23,929</b>
Total Assets	<b>9,195</b>	<b>24,970</b>	<b>39,226</b>	<b>193,973</b>
Shareholder's Equity	<b>4,441</b>	<b>16,631</b>	<b>18,724</b>	<b>66,750</b>

# North American Growth Strategy

Development + EPC + O&M + IPP



## Revenue as a Developer

- ▶ Development fee for fully permitted projects (**NTP**)
- ▶ *in situ* EPC fee for constructing self-originated projects to commercial operation (**COD**)
- ▶ On-going operation and maintenance (**O&M**) fee for high production of the power plants

## Revenue as an Independent Power Producer

- ▶ **Ownership** of solar power plants, Battery Energy Storage Systems, powering data centers, and digital assets.



## Sustainable Profit Growth

- 01 Capitalize** on success in Ontario small FIT solar gardens (up to 600kWp) and New York community solar farms (up to 7MWp) to planned transition to data centers of 100MW<sup>+</sup>
- 02 Expand** into carbon-intense markets where electricity prices are high and clean & renewable energy policy is favorable
- 03 Extend** expertise in rooftop and ground-mount solar to commercial and industrial BTM projects, Battery Energy Storage Systems, EV-Charging stations and targeting data center power supplies enabling a low carbon digital infrastructure



# Capitalization

## Cap Table (as of March 31, 2025)

Common Shares Outstanding	35,405,604 <sup>(1)</sup>
Warrants	10,152,085 <sup>(1)(2)</sup>
Stock Options	2,270,000
RSUs	260,000
Contingent Value Rights	2,283,929
<b>Fully Diluted Shares Outstanding</b>	<b>50,371,618</b>

(1) 18,500,000 common shares and 7,500,000 warrants are subject to a 36-month resale restriction that commenced on February 28, 2023.

(2) Warrants: 2,500,000 @ \$0.10; 5,000,000 @ \$0.50; and 198,000 @ \$0.75 (Broker).

## Balance Sheet (CAD\$ in millions) (as of March 31, 2025)

Total Assets	\$194
Total Liabilities	\$127
Shareholders' Equity	\$67

## 15 Institutional Holders 1,481,515 Total Shares Held

Owner Name	Date	Shares Held
Highbridge Capital Management Llc	3/31/2025	1,430,412
Parallel Advisors, Llc	3/31/2025	17,422
Baader Bank Aktiengesellschaft	3/31/2025	14,342
Ubs Group Ag	3/31/2025	8,984
Royal Bank Of Canada	3/31/2025	7,816
Lri Investments, Llc	3/31/2025	1,000
National Bank Of Canada /Fi/	3/31/2025	639
Morgan Stanley	3/31/2025	580
Federation Des Caisses Desjardins Du Quebec	3/31/2025	258
Td Waterhouse Canada Inc.	3/31/2025	49

# Leadership

## 100+ Years of Combined Experience

### **Dr. Richard Lu, MD, MSc., MHSc., MBA**

#### **President & CEO, Director**

- 26+ years of global energy experience, leading teams in clean and renewable energy across North America, Europe, and Asia
- Independent Director at dynaCERT Inc. (DYA.TSE) and has held senior roles at Sky Solar Holdings (NASDAQ:SKYS), ARISE Technology (APV-T), and Toronto Hydro Corporation
- Also worked with Enbridge Gas Distribution, Husky Injection Molding Systems, and Dillon Consulting

### **Sam Sun, MBA**

#### **Chief Financial Officer**

- CPA in Canada with 16+ years of experience in corporate finance, accounting, and internal control
- Led finance teams at public and private companies in the cleantech, marketplace, manufacturing, and mining sectors in Canada, the U.S., and China
- Bachelor's and master's degree in management from Shanghai University of Finance and Economics and an MBA from the University of Toronto's Rotman School of Business

### **Andrew van Doorn, PE**

#### **Chief Operating Officer**

- 29+ years of executive leadership experience in Engineering and Construction within the Renewable Energy and Utility sectors, completing over 200MW of solar projects
- Former Chairman of the Canadian Solar Industries Association (CANSIA) and a professional engineer in Ontario, specializing in the management, operations, and construction of solar photovoltaic systems.

### **Tracy Zheng, MBA**

#### **Chief Commercial Officer**

- 26+ years of experience in brand marketing, investments, business development, and solar project operations
- Managed solar sales teams, conducted project feasibility studies, and negotiated partnerships.
- Held senior marketing positions at Colgate-Palmolive, Clairol, and other marketing research and internet companies, and holds a Bachelor of Science in Engineering from Sun Yat-Sen University and an MBA from York University

### **Matt Wayrynen**

#### **Executive Chairman, Director**

- Led Solar Flow-Through since its inception in 2012. He has been instrumental in raising more than \$150 million to build the company and navigate the regulatory, financial and managerial hurdles to bring the company success.
- His background includes resource company management, venture capital, startup financing, and mergers and acquisitions.
- He has been involved in investment evaluations and is a director of several publicly listed resource companies.

### **Paul Pasalic, J.D.**

#### **Director**

- Private equity professional and corporate lawyer with 16+ years of experience in corporate, securities, and regulatory matter
- Advised on complex multi-jurisdictional transactions across various industries and the capital structure
- Holds a BBA from Simon Fraser University, a JD from the University of Calgary, and is a CFA charterholder, qualified to practice law in Canada, New York State, and England and Wales

### **Paul Sparkes**

#### **Director**

- 25+ years of experience in media, finance, capital markets, and Canada's political arena
- He held senior roles at CTVglobemedia and in public service, including Director of Operations to Prime Minister Jean Chretien
- Co-founder and Executive Vice Chairman at Difference Capital Financial, and currently President of Otterbury Holdings Inc. and Global Alternatives Advisory

### **Chelsea L. Nickles**

#### **Director**

- Renewable energy professional with 20+ years of experience, focusing on developing offshore wind projects with Ørsted
- Serves as a director for several offshore wind companies and previously worked as a lawyer at Allen & Overy LLP
- BA from Acadia University and a JD from the University of Calgary

**Powerbank is defined by its people. While we focus on providing clean energy and owning long-term renewable assets, it's our dedicated and passionate team of professionals that set the solid foundation of Powerbank.**

# Investment Highlights

PowerBank Represents a Differentiated Investment Opportunity



## Optimized Vertical integration

Vertical integration over project lifecycle from site control to commercial operations of clean power plants maximizes project profitability



## Diversified portfolio

Diversified portfolio across geography, technology (solar PV, BESS, Crypto, etc.), market (C&I, community, utility) and revenue structure (service fee and IPP income) creates internal hedge with reduced exposure to volatility



## North America

North America focused reliable clean & renewable energy infrastructure ensures investment certainty and policy continuity



## Solid track record

Solid track record with 10+ years of positive revenue growth and profitable operation:

- ✓ \$300M+ project financing arranged
- ✓ \$190M+ total asset
- ✓ \$10M+ annual recurring revenue
- ✓ 100+ projects under management
- ✓ 1 GW+ pipeline of solar and BESS projects

Build  
Wealth in  
the New  
Energy  
Economy  
  
Modernizing  
energy investing



PowerBank is a leader in powering the digital world



We Are Innovators in  
Clean & Renewable  
Power Generation

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